

Hanoi, July 30, 2025

**To: State Securities Commission of Vietnam  
Hanoi Stock Exchange**

**Pursuant to:**

- The Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Circular No. 96/2020/TT-BTC dated October 16, 2020, issued by the Minister of Finance, guiding the disclosure of information on the securities market;
- Decision No. 606/QĐ-SGDHN dated September 29, 2016, on the issuance of regulations for information disclosure on the Hanoi Stock Exchange.

Song Da No. 11 Joint Stock Company provides the following explanation regarding the fluctuations in after-tax profit on the consolidated financial statements for Q2/2025:

Indicator	Q2/2025	Q2/2024	Change Rate (%)
After-tax profit on the consolidated financial statements	VND 50,270,348,254	VND 71,607,005,860	29.8%

The after-tax profit on the consolidated financial statements for Q2/2025 decreased by VND 21.3 billion, equivalent to a 29.8% decline compared to Q2/2024, due to:

- Revenue from sales and service provision decreased by VND 215.4 billion (down 23.9%), leading to a decline in gross profit;
- Other income during the period decreased by VND 1.49 billion.

These reasons led to the decrease in after-tax profit on the consolidated financial statements for Q2/2025 compared to Q2/2024.

Song Da No.11 Joint Stock Company respectfully reports this explanation.

**Recipients:**

- As addressed;
- Archives: Financial and Accounting, Admin Department



TỔNG GIÁM ĐỐC

Lê Anh Trinh